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File No. 82-4959

Date: 07 OCT 2002

U S Securities and Exchange Commission Division of Corporation Finance Office of International Corporate Finance 450 Fifth Street, N W Washington D C 20549 United Sates of America

Attn: Ms Rani Doyle

Dear Sirs

ANNOUNCEMENTS TO THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED ("SGX")

We forward herewith the announcement(s) which were recently released to the SGX, for your information.

Yours faithfully

COMPANY SECRETARY

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THOMSON FINANCIAL

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MASNET No. 49 OF 07.10.2002 Announcement No. 49

ALLGREEN PROPERTIES LIMITED

Notice Of Changes In Director's Interests - Options

Name of director:

Edward Kuok Khoon Loong

Date of notice to company:

07/10/2002

Date of change of interest:

05/10/2002

Name of registered holder:

Edward Kuok Khoon Loong

Circumstance(s) giving rise to the interest:

Others

Please specify details:

Acceptance of share options granted

Information relating to shares held in the name of the registered holder: -

No. of options which are the subject of the transaction:	200,000	
% of issued share capital:	0.02	
Amount of consideration (excluding brokerage and stamp duties) per share paid or received:	sind S\$1.00 for the grant of options (exercise pri at S\$0.95 per share)	
No. of options held before the transaction:	0	
% of issued share capital:	0	
No. of options held after the transaction:	200,000	
% of issued share capital:	0.02	

Holdings of Director, including direct and deemed interest: -

	Deemed	Direct
No. of options held before the transaction:	0	0
% of issued share capital:	0	0
No. of options held after the transaction:	o	200,000
% of issued share capital:	0	0.02
Total shares:	0	200,000

No. of Warrants

No. of Options: 200,000

No. of Rights

No. of Indirect Interest

Submitted by Ms Isoo Tan, Company Secretary on 7 October 2002 to the SGX